

Press release**Beretta Holding successfully completed the acquisition of RUAG Ammotec**

Effective July 31st, 2022, Beretta Holding S.A. successfully completed the acquisition of 100% of the shares of the Swiss state-owned RUAG Ammotec Group, after RUAG International and Beretta Holding signed a binding agreement four months ago.

The acquisition will add 16 companies in 12 different countries and 2,700 people to Beretta Holding Group, one of the oldest family-owned businesses in the world, with a prestigious heritage of almost 500 years of experience in the industry.

“After this successful transaction our Group will have more than 6,000 people, 50+ subsidiaries and reach a turnover of around €1.5 billion. This is a very special moment for my Family, Beretta Holding and our whole Group” Pietro Gussalli Beretta, President/CEO of Beretta Holding stated.

With the integration of RUAG Ammotec Group, Beretta Holding – headquartered in Europe – strengthens its position as one of the leading global players in the industry for hunting, shooting, outdoor, defense and law enforcement.

As a result of the acquisition, Beretta Holding will have the most complete offering of premium products which includes small arms, ammunition, optics, clothing, accessories, and electro optics. Several high-end brands like RWS, Norma, Geco, and Rottweil will be added to Beretta Holding existing portfolio of premium brands.

Luxembourg, July 29th, 2022